

APPENDIX B

HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2017/18 PERIOD 3

	2017/18 Original Budget revised for carryovers*	Forecast Outturn	Variance £
	£	£	£
EXPENDITURE			
General Management	12,050,124	12,322,040	271,916
Special Management	6,709,837	6,697,577	(-)12,260
Repairs	9,936,724	9,970,119	33,395
Rents Rates Taxes & Other Charges	46,000	82,500	36,500
Provision for Bad & Doubtful Debts	300,000	300,000	0
Supporting People Transitional Arrangements	5,100	5,100	0
Major Repairs Reserve	10,928,000	10,928,000	0
Debt Management Expenses	16,520	16,520	0
Interest Charges	6,765,000	6,765,000	0
Direct Revenue Financing of Capital Programme	6,136,000	10,166,000	4,030,000
	52,893,305	57,252,857	4,359,552
INCOME			
Dwelling Rents	44,210,000	44,385,100	(-)175,100
Garage Rents	1,103,000	997,459	105,541
Other Rents	22,000	76,960	(-)54,960
Charges for Services & Facilities	4,731,570	4,865,879	(-)134,309
Interest Receivable	47,000	47,000	0
	50,113,570	50,372,398	(-)258,828
Balance in hand at 1 April	10,242,079	12,974,857	2,732,778
Surplus / (Deficit) for year	(-)2,779,735	(-)6,880,459	(-)4,100,724
Balance in hand at 31 March	7,462,344	6,094,398	(-)1,367,946